Office Hours
7:30 a.m - 11:30 a.m
12:00 p.m - 4:00 p.m

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517.337.1757
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Chairman
Marie L. Wilkerson

Chief Executive Officer
Royce C. Humm

Address
PO Box 23214
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Annual Business Meeting
2023 MARSP Foundation Report

The MARSP Foundation is a separate entity from MARSP, formed as a public charity under the IRS Code designation of 501(c)(3). It was established to allow members who desired to make tax-deductible donations to MARSP.

The purpose of the Foundation, as outlined in the bylaws, is to provide educational information to educators through forums, seminars, workshops, conferences, panels, newsletters, brochures, etc.; i.e., MARSP annual business meetings.

The Foundation Board of Directors meets at least once each fiscal year to determine objectives and monitor the progress of the organization.

The Foundation has several committees to oversee its projects. The scholarship committee has as its goal to provide five scholarships annually, of up to $1,000 each, to currently working public school employees. EIGHT (8) scholarships totaling $5,250 were awarded in 2023. The Scholarship Fund has sponsored two golf outings with the proceeds to help fund the scholarships. In 2023, a mail-based campaign was once again utilized to tell the story of the impact of the MARSP Foundation, and we were able to maintain our annual revenue with this statewide effort.

The Richard and Margaret Smith Fund committee manages the fund that provides financial assistance to some of our less fortunate members. Chapters apply for grants of up to $500; the committee studies the applications and sends checks to the chapters. The chapters are asked to match the funds but are not required to do so. The chapter then provides assistance directly to the member. Funding for the Smith Fund comes directly from the contributions of MARSP members.

The Endowment Fund Committee is responsible for the Foundation Endowment Fund. As of January 31, 2024, the market value of the fund is more than $88,000, of which, $24,000 are unrestricted funds.

The Foundation continues to be an important part of the parent organization, MARSP. If you would like to support the efforts of the MARSP Foundation, please look for the Foundation appeal envelope in your annual membership dues mailing or visit **www.marsp.org/foundation** to learn more. We hope you'll also join us for the annual golf outing in support of the Foundation Scholarship Fund in August 2024. Further details for this event are forthcoming.